

**LAKE ROCKPORT ESTATES PROPERTY OWNERS ASSOCIATION, INC.
A NON-PROFIT CORPORATION
100 ROCKPORT BOULEVARD, COALVILLE, UTAH 84017**

**SUMMARY OF MINUTES FOR THE MONTHLY BOARD MEETING
THURSDAY, JUNE 8, 2022
PARK CITY COMMUNITY CHURCH
PARK CITY, UTAH**

The meeting of the Lake Rockport Estates Property Owners Association Board of Trustees was called to order Thursday, JUNE 8, 2022, at 6:53 p.m.

Present: Nachi Fairbanks, President, Greg Warner, Vice President, Steve Sady, Treasurer, and Alan Lindsley, Board Member, were present.

The Board noted that they had no guests planned to call in therefore they would not differentiate between the open and closed portions of the meeting.

Discussion on Board Meeting Minutes

Nachi Fairbanks discussed delays and inaccuracies in financial reports for April and previous months. Recognition of the need for updated financials.

Discussion on the 2022 Budget

The board discussed the need to approve the budget before the annual meeting regarding the water drilling project. The Non-Compliance Revenue and Budgeting was clarified and the importance of not anticipating non-compliance revenue in future budgets. There was extensive discussion on the proper management of the budget, the importance of following the budget for governance, and the necessity of adjusting the budget as needed. The conversation included analogies to home budgeting and the unique challenges faced by the board.

MOTION: Nachi Fairbanks moved to APPROVE the 2022 budget to prepare for the upcoming Saturday Annual Membership meeting. Greg Warner seconded the motion.

VOTE: The motion passed unanimously by all Board Members present.

MISCELLANEOUS DISCUSSIONS – NO ACTION TAKEN

Annual Meeting Topic Discussion

- Fire Safety – Fire Warden to Speak
- Well Project - Ted

Signage

Summer Cleanup Brush Removal

Record Retention Statute

Refinance Water Loan at 40 Years

Lighting and Parking Lot

Recording ended abruptly approximately 1 hour and 34 minutes.

Respectfully Submitted: Carol Steedman with KGC Associates, Inc.

Approved by _____ Date _____